

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	119-Day Bill	
CUSIP Number	912797JV0	
High Rate <sup>1</sup>	5.200%	
Allotted at High Price	99.12%	
Investment Rate <sup>2</sup>	98.281111	
	5.379%	
Median Rate <sup>3</sup>	5.190%	
Low Rate <sup>4</sup>	5.100%	
Issue Date	January 09, 2024	
Maturity Date	May 07, 2024	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$172,418,582,000	\$55,419,810,000
Noncompetitive	\$580,771,500	\$580,771,500
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$172,999,353,500</b>	<b>\$56,000,581,500<sup>6</sup></b>
SOMA	\$292,304,100	\$292,304,100
<b>Total</b>	<b>\$173,291,657,600</b>	<b>\$56,292,885,600</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$113,081,000,000	\$23,815,256,000
Direct Bidder <sup>8</sup>	\$8,670,000,000	\$1,769,780,000
Indirect Bidder <sup>9</sup>	\$50,667,582,000	\$29,834,774,000
<b>Total Competitive</b>	<b>\$172,418,582,000</b>	<b>\$55,419,810,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$172,999,353,500/\$56,000,581,500 = 3.09

<sup>6</sup>Awards to Treasury Retail = \$383,687,900.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.